FINANCIAL AND INSURANCE SERVICES
INDUSTRY SNAPSHOT 2018

THE WORKFORCE
This industry grouping covers a wide range of activities, separated into nine groups:

- Central Banking
- Depository Financial Intermediation
- Auxiliary Finance and Investment Services
- Health and General Insurance
- Auxiliary Insurance Services
- Non-Depository Financing
- Financial Asset Investing
- Superannuation Funds
- Life Insurance

THE INJURIES

43
injuries across the industry in 2018

37% of injuries over the last ten years resulted in at least one week off work

2.2 serious injuries per million hours worked

75% lower than the state average of 8.7

10% increase in serious injury frequency rate in ten years, while state average decreased 16%

THE PEOPLE

45-54 year olds have the highest serious injury frequency rate

Auxiliary Insurance services have the highest serious injury frequency rate at 3.5 serious injuries per million hours worked

Depository Financial Intermediation reported over half of all serious injuries

54% of serious injuries were reported by Financial and Insurance Clerks

THE CAUSES
The most common causes of injury across the industry:

- Body stressing
- Falls, slips and trips
- Being hit by moving objects

ACTION AREAS
Priority conditions and causes identified in the WorkSafe Strategic Plan 2018-2023 relevant to the industry:

- Mental health conditions
- Musculoskeletal disorders
- Hazardous manual tasks
- Slips, trips and falls